

Union Insurance Co. Ltd.
Statement of Financial Position (Unaudited)
As at 30 September, 2025

	Amount in Taka	
	As at 30th Sept 2025	As at 31st Dec. 2024
A) Non Current Assets	211,614,670	214,421,685
Property plant & equipment	111,758,731	114,898,191
Investment	86,694,879	86,085,749
Right of Use Assets	13,161,060	13,437,745
B) Current Assets:	1,423,144,874	1,377,372,914
Stock of stationary & Stamp	1,787,997	1,545,328
Sundry Debtors (Including Advance Deposits & Prepayment)	1,321,068,921	1,260,821,851
Cash and cash equivalents	100,287,956	115,005,735
C) Less: Current Liabilities:	708,695,820	704,256,944
Creditors & Accruals	708,695,820	704,256,944
Net working Capital (B-C)	714,449,054	673,115,970
Net Assets:	926,063,724	887,537,655
Financed by:		
Shareholders' Equity:		
Share Capital	484,022,600	484,022,600
Reserve & surplus	442,041,124	403,515,055
Total Equity	926,063,724	887,537,655
Net Assets Value (NAV) per Share	19.13	18.34


Company Secretary


Chief Financial Officer


Chief Executive Officer


Director


Chairman

Union Insurance Co. Ltd.
Statement of Comprehensive Income (Unaudited)
For the 3rd Quarter ended on 30th September 2025

	Amount in Taka		Amount in Taka	
	January- Sept 2025	January- Sept 2024	July- Sept 2025	July- Sept 2024
Gross Premium Income	477,307,313	393,406,597	146,992,644	109,864,025
Add: Re-Insurance Commission	25,655,047	28,650,017	7,980,968	9,064,909
Net Premium income	502,962,360	422,056,614	154,973,612	118,928,934
Less: Agent Commission, Management Expenses, Claims & Adjusted of Unexpired Risk	439,122,357	323,831,232	146,294,416	83,867,952
Underwriting profit	63,840,003	98,225,382	8,679,196	35,060,982
Add: Income from investment & others	43,450,579	2,922,794	33,145,882	4,443,764
Profit before Tax	107,290,582	101,148,177	41,825,078	39,504,746
Add: Deferred Tax Income/Expenses	(75,563)	92,350	(51,700)	40,090
Less: Provision for Tax	20,286,689	21,996,850	9,971,539	10,195,528
Profit after Tax	86,928,330	79,243,677	31,801,839	29,349,308
Add: Revaluation Reserve Transfer	1,828,482	2,031,647	609,494	677,216
Less: Reserve For Exceptional Losses	47,730,731	39,340,660	14,699,264	10,986,402
	41,026,081	41,934,665	17,712,069	19,040,122
 Earning per share (EPS)	 1.80	 1.64	 0.66	 0.61



Company Secretary



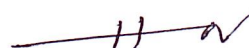
Chief Financial Officer



Chief Executive Officer



Director



Chairman

Union Insurance Co. Ltd.
Statement of Changes in Shareholders' Equity (Unaudited)
For the 3rd Quarter ended on 30th September 2025

Jan-September'2025

Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2025	484,022,600	328,823,131	24,379,760	50,312,163	887,537,655
Net Profit before Tax	-	-	-	107,290,582	107,290,582
Deferred Tax Income/Expenses	-	-	-	(75,563)	(75,563)
Provision for Income Tax	-	-	-	(20,286,690)	(20,286,690)
Revaluation Reserve Transfer			(1,828,482)	1,828,482	-
Reserve for Exceptional Losses	-	47,730,731	-	(47,730,731)	-
Dividend Paid	-	-	-	(48,402,260)	(48,402,260)
Total	484,022,600	376,553,863	22,551,278	42,935,983	926,063,724

Jan-September'2024

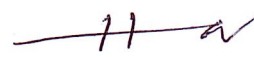
Particulars	Share Capital	Reserve for Exceptional losses	Revaluation Reserve	Retained Earnings	Total Taka
Balance on 1st January, 2024	484,022,600	262,780,639	27,088,623	71,713,044	845,604,905
Net Profit before Tax	-	-	-	101,148,177	101,148,177
Deferred Tax Income/Expenses	-	-	-	92,350	92,350
Provision for Income Tax	-	-	-	(21,996,850)	(21,996,850)
Revaluation Reserve Transfer	-	-	(2,031,647)	2,031,647	-
Reserve for Exceptional Losses	-	39,340,660	-	(39,340,660)	-
Dividend Paid	-	-	-	-	-
Total	484,022,600	302,121,299	25,056,977	113,647,707	924,848,581


Company Secretary


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Chief Executive Officer


Director


Chairman

Union Insurance Co. Ltd.
Statement of Cash Flows (Unaudited)
For the 3rd Quarter ended on 30th September 2025

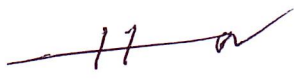
	Amount in Taka	
	Jan-Sept 2025	Jan-Sept 2024
Cash Flows from operating activities:		
Collection from Premium & other income	532,973,078	495,636,890
Less: Payments for management expenses, re-insurance & claims	(464,396,011)	(485,876,307)
Income Tax and other source Taxes paid	(2,816,460)	(4,968,737)
Interest Received on FDR, STD and SND	5,710,911	6,667,559
	71,471,518	11,459,405
Cash Flows from investing activities:		
Investment of Gov Bond	(20,650,000)	-
Investment in FDR	(12,000,000)	-
Advance against floor Decoration	-	-
Advance Car Loan	-	(2,146,482)
Purchase of Fixed Asset	(11,664,850)	(96,492)
Net cash used in Investing Activities	(44,314,850)	(2,242,974)
Cash Flows from financing activities:		
Dividend Paid	(41,874,447)	(17,711,814)
Secured Loan	-	(19,913,359)
	(41,874,447)	(37,625,173)
Net Cash inflow/outflow for the period	(14,717,779)	(28,408,742)
Opening Cash and Bank balances	115,005,735	160,244,447
Closing Cash and Bank balances	100,287,956	131,835,705
Net operating Cash Flow per share	1.48	0.24


Company Secretary


Chief financial Officer


Chief Executive Officer


Director


Chairman